IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.575 OF 2004

In the matter of Mahendra Hybrid Seeds Company Private Ltd.

And

In the matter of the Scheme of Amalgamation of Mahendra Hybrid Seeds Company Private Limited with Emergent Genetics India Private Ltd. (Formerly known as Paras Extra Growth Seeds Private Ltd.)

Mahendra Hybrid Seeds Company Pvt. Ltd...PETITIONER

Mr. Atul Damle, for the Petitioner
Shri R.C. Master, Panel Counsel i/b. Dr. T.C. Kaushik for
Regional Driector, Department of Company Affairs.
Maharashtra, Mumbai.
Ms. K.V. Gautam, Deputy Official Liquidator present.

CORAM: F.I. REBELLO, J.
DATE : 24th September,2004

P.C.:

1. This is a petition by the Transferor Company. The Regional Director has filed his affidavit. It is set out that the Scheme will not be prejudicial to the interest of the creditors and similarly the Official Liquidator has filed his say wherein it is set out that the affairs of the transferor company have not been conducted in the manner prejudicial to the interest o its member or to the public interest.

2. Apart from that learned Counsel points out that they had received some claims from The Bharat Agencies and M/s.Shantilal Lalchand and those claims have been settled. Correspondence to this effect is placed on record.

3. Otherwise there is nothing on record to show that the scheme as prepared ought not to be allowed. In the light of that Petition made absolute in terms of prayer clauses (a) to (i). Petition disposed of with costs of Rs.2,500/- each to the Regional Director and Official Liquidator to be paid within four weeks from today.

(F.I.REBELLO, J.)